Job Title: Financial Institution Specialist (Trainee)

Locations: Approximately 100 positions to be filled at multiple locations (see reverse side)

Duration: 3-4 year training program leading to professional certification as a commissioned bank examiner (upon successful completion of an initial two-year excepted service appointment under the FDIC’s Recent Graduates Program, trainees will be non-competitively converted to a permanent career appointment to complete the remainder of the training program).

Compensation: Salaries start at $53,005-$71,520 per annum, depending on location, with regular salary increases and an excellent vacation and benefits package.

Duties: This is an entry-level trainee position with the Federal Deposit Insurance Corporation, one of the nation’s premier bank regulatory agencies. Financial Institution Specialist (FIS) positions are located at 85 FDIC office locations throughout the U.S. Successful applicants are placed in a 3-4 year training program leading to professional certification as a commissioned bank examiner or resolutions and receivership specialist. The program includes both formal classroom and on-the-job training, and every participant is assigned an individual coach or mentor. Participants receive regular grade and pay increases during the program as they complete established training benchmarks. During the first year of the program, participants perform rotational assignments to become familiar with the Corporation’s major business functions. They are then placed in one of three disciplines to complete the requirements for a commission: (1) Risk Management (to evaluate the financial condition of insured institutions); (2) Compliance/Consumer Protection (to ensure compliance with fair lending, consumer protection, and community reinvestment statutes and regulations); or (3) Resolutions/Receivership Management (to oversee the closure of failed financial institutions and management of the ensuing receiverships).

FISs typically work in teams and often must travel extensively to conduct on-site exams or close failed banks. They assess financial institutions to determine whether they are following safe and sound banking practices, maintaining effective internal controls and procedures, managing their institutions effectively, and complying with all applicable laws and regulations, including those relating to consumer protection, privacy, community reinvestment, and fair lending. They also participate in activities related to the closing and sale of failing financial institutions and the management of the ensuing receivership, including the management and disposition of failed bank assets. The FDIC seeks applicants with strong analytical and quantitative skills, knowledge of the basic principles of accounting and finance; the ability to communicate effectively both verbally and in writing, the ability to work both independently and in teams, and an interest in public service.

Minimum Educational and Other Requirements:
1. U. S. citizenship.
2. Completion of an undergraduate or graduate degree at an accredited college or university with a major in business administration, banking, finance, economics, accounting, marketing, or a related field within 2 years* of the date of application or by June 30, 2016; and fulfillment of specified requirements for Superior Academic Achievement as an undergraduate or completion of at least one year of study at the graduate level.
3. Completion before graduation of at least 24 semester hours (or equivalent) of undergraduate and/or graduate coursework in economics, accounting, finance, marketing, or business administration, including at least 6 semester hours (or equivalent) of accounting coursework at an accredited college or university.

*Note: Preference eligible veterans who, due to military service obligations, were precluded from applying to Recent Graduates Program opportunities during any portion of their 2-year eligibility period will have a full 2-year period of eligibility to apply for open opportunities upon release or discharge from active duty. However, eligibility for a veteran in this case cannot exceed 6 years from the date on which the veteran completed his or her degree.
How to Apply: If you are interested, apply online at the following web site by November 24, 2015: https://www.fdic.gov/about/jobs/servicethatcounts.html. The best qualified applicants will be invited to Washington, DC, for interviews at FDIC expense during the week of January 25-30, 2016.

For More Information: Please contact Human Resource Specialist Jane Young at (703) 562-2790.

Locations:

Applicants may apply for consideration at up to five of the following locations (if more than one location is selected, applicants are required to designate locations in order of preference):

Atlanta, GA
Austin, TX
Baltimore (Columbia), MD
Baton Rouge, LA
Birmingham (Shelby/Hoover), AL
Boston (Foxboro), MA
Boston (Lexington), MA
Chicago, IL
Columbia, MO
Columbia, SC
Columbus, OH
Dallas, TX
Des Moines, IA
Denver, CO
Detroit, MI
Fargo, ND
Grand Rapids, MI
Hartford, CT
Hays, KS
Hopkinsville, KY
Indianapolis, IN
Jackson, MS
Kansas City, MO
Knoxville, TN
Lubbock, TX
New York, NY
Orange County, CA
Philadelphia, PA
Portland, OR
Raleigh, NC
Richmond, VA
Salt Lake City, UT
San Juan, PR
Seattle, WA
Sioux City, IA
Tampa, FL
Wichita, KS

FDIC is an equal opportunity employer. Applications are considered without regard to race, color, age, religion, gender, national origin, physical disability or any other non-merit factor.